

Lake Durango Water Authority
2013 Draft Budget

	Actual Year Ending December 31, 2011	Projected Year Ending 2012	Budget Jan1- Dec 31 2013
Ordinary Income/Expense			
Income			
0-489 - Water disconnect/reconnect fee	0	100	200
Water Sales			
0-461 - Metered Sales to Retail			
0-461-1 - Base Fees Retail	134,811	142,247	150,150
0-461-2 - Sales - Retail	140,023	145,734	157,500
0-461-3 - Premiums Retail	80,434	71,639	73,500
Total 0-461 - Metered Sales to Retail	355,268	359,620	381,150
0-462 - Metered Sales to Bulk Users			
0-462-1 - Base Fees Bulk	45,492	48,434	50,856
0-462-2 - Sales Bulk	78,365	89,050	84,000
0-462-3 - Premiums Bulk	416	554	0
Total 0-462 - Metered Sales to Bulk Users	124,273	138,038	134,856
Total Water Sales	479,542	497,659	516,006
0-500 - Late Fee Revenue	9,168	10,062	4,000
0-419 - Interest and Dividend Income	219	106	200
0-421 - Nonutility Income	5,676	3,358	2,000
0-485 - Meter Installation Fees	3,750	2,625	3,000
Total Income	498,354	513,909	525,406
Expense			
OPERATING EXPENSES			
1-601 - Salaries & Wages - Employees	96,989	85,634	82,509
1-603 - Salaries & Wages - General Mgr	66,000	75,000	77,380
1-602 - Payroll Tax Expense	12,787	13,214	16,666
1-604 - Employee Benefits	16,656	17,066	17,952
1-631 - Contractual Services - Engineer	0	4,791	3,750
1-632 - Contractual Services - Accounti	16,606	16,155	17,125
1-633 - Contractual Services - Legal	5,249	14,054	14,897
1-635 - Contractual Services - Other	32,034	32,325	33,941
1-637 - Contractual Services - Billing	0	970	1,019
1-679 - Board Stipend	1,700	2,225	2,000
1-606 - Bank Fees	569	469	600
1-605 - Dues	0	1,235	1,165
1-630 - Education and Certification	158	390	1,500
1-657 - Insurance - General Liability	12,664	14,322	15,038
1-658 - Insurance - Workman's Compensat	4,316	5,261	4,797
1-625 - Permits- License- Fees	606	150	800
1-622 - Postage & PO Box	4,776	5,290	5,554
1-615 - Purchased Utilities			
1-690 - Septic Service		235	235
1-617 - Trash	377	282	282
1-614 - Telephone & Internet	5,324	4,455	3,948
1-613 - Electric	33,006	34,121	35,486
1-611 - Gas	920	703	773
Total 1-615 - Purchased Utilities	39,627	39,796	40,724
1-641 - Rental of Bldg/Real Property	7,067	0	0
1-642 - Rental of Equipment	5,810	4,847	5,000
1-645 - Repairs & Maint.	14,421	17,096	20,000
1-652 - Snow Removal	2,993	1,315	5,000
1-650 - Transportation Expense	9,463	7,933	8,500
1-620 - Materials and Supplies	28,052	29,910	33,000
1-618 - Chemicals	20,245	21,367	20,000
1-619 - Testing	4,185	4,620	4,585
1-675 - Miscellaneous Expense	0	286	0
Total OPERATING EXPENSES	402,970	415,724	433,501
1-680 - Contingency	9,900	0	20,000
Other Utility Operating Expense			
1-666 - Ditch Assessment	2,970	2,790	2,790
0-403 - Depreciation Expense	60,000	60,000	65,000
Total Other Utility Operating Expense	62,970	62,790	67,790
Total Expense	475,840	478,514	521,291
Net Ordinary Income	22,514	35,396	4,114
Other Income/Expense			
Other Income			
Other Income			
0-486 - Water Royalty Fees	58,734	74,476	76,533
0-501 - Acquisition Surcharge	255,127	253,788	253,788

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0-691 Other Grant Revenue		7,000	
0-790 - DOLA Grant Reimbursements	181,776	244,398	30,000
Total Other Income	495,638	579,661	360,321
Other Expense			
Other Expenses			
0-417 - Royalty Fees Paid Out	55,870	69,832	76,533
0-623 - DWRF Bond -Princ Pmt Current Yr	84,499	87,930	89,698
0-622 - DWRF Bond - Interest	37,745	36,012	34,244
0-621 - Alpine Bond - Princ Pmt Curent YR	26,000	31,000	33,000
0-620 - Alpine Bond - Interest	39,579	37,241	34,653
0-630 Org and Formation Expense	17997	0	0
0-700 - DOLA Reimbursable Expenses	174,276	244,398	30,000
0-702 Other Grant Reimbursable Expense	0	7,000	0
Total Other Expenses	435,966	513,413	298,128
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Net Other Income	59,671	66,248	62,193
Net Income	82,186	101,644	66,307

Fund balance Summary	All Funds	Acquisition Surcharge Fund	Water Royalty Fund	Operating Reserve Fund
January 1, 2012 Balance	\$385,219	\$103,915	\$13,427	\$267,877
Projected 2012 Net Income(+ \$60,000 Depreciation-\$165,778 Cap Impr.)	-\$4,134	\$3,047	\$4,644	-\$11,826
December 31, 2012 Balance	\$381,084	\$106,962	\$18,071	\$256,052
Projected 2013 Net Income (+ \$65,000 Depreciation-\$60,000 Cap Impr.)	\$71,307	\$3,997	\$0	\$67,310
December 31, 2013 Balance	\$452,391	\$110,959	\$18,071	\$323,362